

★ Important Features In Our Next Issue ★

How To Increase Investment Income

By J. S. Williams

Preparing Industry For Peace

By E. A. Krauss

Comparisons Of Low-Price Oils

By Stanley Devlin

Cumulative Index to Volume 72

Pages 1 to 56, inclusive, April 17, 1943
Pages 57 to 112, inclusive, May 1, 1943
Pages 113 to 160, inclusive, May 15, 1943
Pages 161 to 216, inclusive, May 29, 1943
Pages 217 to 272, inclusive, June 12, 1943
Pages 273 to 328, inclusive, June 26, 1943

Pages 329 to 384, inclusive, July 10, 1943
Pages 385 to 440, inclusive, July 24, 1943
Pages 441 to 496, inclusive, August 7, 1943
Pages 497 to 552, inclusive, August 21, 1943
Pages 553 to 604, inclusive, September 4, 1943
Pages 605 to 656, inclusive, September 18, 1943

Pages 657 to 708, inclusive, October 2, 1943

A Century of Prices, Part II.....	36	Changing Status of the Metals.....	526	Farm Equipments in War and Peace.....	349
Accessories, Tires, War and Post-war Potentials for the Motors.....	464	Chemical Industry—Now and After the War, Investment Audit of.....	290	Financial Information, Please.....	232
Acme Steel.....	198, 418	Chicago Flexible Shaft.....	38	Financial Stocks Affected by War.....	352
Africa Policy, Our.....	117	China, Shifting Alignment in.....	333	Financing, Coming Revival of Private.....	395
Aircrafts to be Held as Peace Stocks, Should?.....	345	Chrysler Corp.....	507	First Quarter Earning Disclose Divergent Trends.....	69
Allegheny Ludlum Steel Co.....	365	Climax Molybdenum.....	34	Flintkote Co.....	687
Allied Stores.....	310	Coal vs. Oil.....	180	Follansbee Steel.....	204
Allies Shape World Recovery, The.....	493	Coca Cola.....	542	Food Company Prospects Generally Good.....	408
Amerasia Petroleum.....	189	Collins & Aikman.....	583	Food Prices, Why No Run-Away.....	406
America for the Post-war World, Reshaping.....	560	Columbia Gas & Electric.....	490	Foreign Trade Has Begun, The Battle for.....	451
American Air Lines.....	33	Coming Building Boom, The.....	572	Fourth Quarter Business Outlook.....	612
American & Foreign Power.....	189	Coming Great Shifts in our Civilian Economy, The.....	513	France Must Remain the Bastion of Democracy.....	389
American Gas & Electric.....	490	Coming Revival of Private Financing.....	395	Futility of Isolationism, The.....	5
American Light & Traction.....	490	Commercial Credit Co.....	638	Future of the American Dollar.....	510
American Machine and Metals Co.....	593	Commonwealth Edison Co.....	309, 474	Gauging Market's Next Move.....	62, 502
American Maracaibo Oil.....	261	Communist Party and American Labor, The.....	61	General Baking Co.....	684
American Power & Light.....	602	Companies and Their Future, Growth.....	126	General Cable Co.....	260, 480
American Snuff.....	252	Companies Are Building up Equity Values, Which?.....	176	General Cigar Co., Inc.....	90, 501
American Sugar.....	42	Companies Favored by Highly Liquid Positions.....	626	Germany's Failure, Lessons from.....	76
American Tobacco.....	638	Companies Financially Ready for Peace, Twenty War Active.....	454	Glass Industry, New Age in the.....	615
American Type Founders.....	683	Companies That Will Revive with Peace, War Casualty.....	582	Gold and Stabilization of World Currencies.....	277
American Viscose.....	552	Congoleum Nairn, Inc.....	309	Gold the Ultimate Refuge.....	638
American Water Works & Electric.....	490	Consolidated Edison.....	474	Goodyear Tire & Rubber.....	576
America's Natural Resources.....	342	Consolidated Gas of Baltimore.....	475	Growing Concentration of Industrial Production, The.....	623
Another Look At—Previous Recommendations Among Low-Priced Stocks.....	362	Consolidated Vultee.....	101	Growth Companies and Their Future.....	126
Another Look At Stock Yields as Compared with Yields on Bonds.....	241	Continental Can.....	509	Guantanamo Sugar.....	189
Antipodes Come of Age Industrially, The.....	360	Continental Steel.....	478	Gulf Oil.....	138
Appraising Near and Long Term Prospect for Machinery, Rail and Office Equipment.....	471	Copper Stocks, Realistic Appraisal of the.....	357	Havel-Atlas Glass Co.....	626
Armstrong Cork.....	582	Corporate Picture, Exploding Fallacies in Post-War.....	670	Highlights of Rail Equipment Prospects in Peace, The.....	132
As I See It.....	5, 61, 165, 277, 445, 501, 557, 609, 661	Creole Petroleum.....	550	Hitting the Line in the Pacific.....	165
Associated Dry Goods.....	312, 632	Crisis on the Home Front, The.....	173	How Far Can This Market Go?.....	334
Associated Gas & Electric.....	534	Cutler Hammer.....	694	How to Evaluate Common Stocks Today.....	401
Atchison, Topeka & Santa Fe.....	653	Debt, Drastic Decline in Private.....	448	How to Select Bargains in Preferred Stocks.....	567
Atlas Plywood.....	101	Decca Records.....	600	Hudson & Manhattan R. R.....	534
Baldwin Locomotive Works.....	204, 318	Deere & Co.....	454	Implications of the Withholding Tax for Business and Retail Trade.....	336
Baltimore & Ohio.....	548	Detroit Edison.....	475	India, Sterling Balances Create a Problem for Industrial Production, The Growing Concentration of.....	623
Bank Stocks.....	652	Divergent Trends Disclosed by First Quarter Earnings.....	129	Industrial Rayon Corp.....	252, 687
Barber Asphalt.....	194, 206	Divergent Trends in Second Quarter Earnings.....	456	Industries Have Least Favorable Peace Prospects, Which.....	564
Barnsdall Oil.....	204	Diverse Effects of Rationing on Food Securities & Related Issues.....	15	Industry? Business?—Your Investments? What About.....	280
Battle for Foreign Trade Has Begun, The.....	431	Dollar as the Index of Victory, The.....	288	Inflation in Other Countries, and the Lessons for the U. S., Progress of.....	178
Best Foods, Inc.....	631	Dollar, Future of the American.....	510	Ingersoll Rand.....	706
Beverages—Soft Drinks vs. Liquor Stocks.....	93	Dome Mines, Ltd.....	311	Inland Steel Co.....	251
Bigelow-Sanford Carpet Co.....	38, 582	Drastic Decline in Private Debt.....	448	Inspiration Consolidated Copper Co.....	479
Boeing Airplane.....	586	Dresser Mfg.....	366	Interchemical Corp.....	101
Bohn Aluminum & Brass.....	39, 366	Driver-Harris Co.....	92	International Harvester.....	509
Bond Market, What's Ahead for the.....	296	Dynamic Future of Common Stock Investment, The.....	64, 120, 170	International Shoe.....	651
Bond Stores, Inc.....	479	Dynamic Outlook for Rayon Stocks in War and Peace.....	22	International Tel. & Tel.....	189
Bonds, Another Look at Stock Yields as Compared with Yields on.....	241	Earnings Dislocation, What?.....	227	Investment Policy Now, What is the Wisest?.....	9
Book Reviews.....	155, 211, 598	Earnings, Divergent Trends in Second Quarter.....	456	Investment Policy Now, The Wisest.....	167
Borg-Warner Co.....	35, 491, 686, 475	Earnings in 1943, Higher.....	392	Iron Fireman Mfg. Co.....	365
Boston Edison.....	475	Earnings, Second Quarter Reports in Light of Today's Situation.....	516	Is It for Russia—or for Stalin?.....	557
Bower Roller Bearing.....	485	Eaton Manufacturing.....	455	Italy's Surrender, Economic Effect of.....	667
Bridgeport Brass.....	102	Economic Effects of Italy's Surrender.....	667	Jarvis, (W. B.) Co.....	661
Briggs Mfg. Co.....	102	Economy, The Coming Great Shifts in Our Civilian.....	513	Jockeying for Position.....	593
Budd (E. G.) Mfg. Co.....	254	Electric Bond and Share.....	490	Joy Mfg. Co.....	593
Buffalo Forge.....	424	Electrical Equipments in War and Peace.....	245	Lake Shore Mines.....	548
Building Boom, The Coming.....	572	Engineers Public Service.....	29	Length of Post-War Boom in Various Industries.....	504
Building Industry in War and Post-War, The.....	183	Erie Railroad, Investment Audit of the.....	609	Lessons from Germany's Failure.....	501
Bull Markets in Europe Despite Nazi Occupation.....	137	Europe, Reconstruction of.....	260	Libbey-Owens-Ford.....	583, 626
Burroughs Adding Machine.....	627	Evans Corp.....	420, 694	Life-Savers.....	531
Business and Retail Trade, Implications of the Withholding Tax for.....	336	Ex-Cello Corp.....	670	Liquidating the Nazi Conquests.....	404
Business Outlook, Fourth Quarter.....	612	Exploding Fallacies in Post-War Corporate Picture.....	491, 627	Liquor Stocks vs. Soft Drinks.....	93
Business? Your Investments? What About Industry?.....	280	Fairbanks Morse.....	39	Liquors, Varying Outlook for.....	417
Campbell Wyant and Cannon Foundry Co.....	92	Fansteel Metallurgical.....			
Canada Dry Ginger Ale, Inc.....	631				
Case, (J. I.) Co.....	454				
Celanese Corp. of America.....	632				
Celotex Corp.....	33, 685				

MacAndrews & Forbes.....	707
Machine Tools a Way Out, Have?.....	138
Machinery, Rail and Office Equipment, Appraising Near & Long Term Prospect for.....	471
Manati Sugar.....	151
Market Action to Take Now.....	222
Market Action to Take Now, What?.....	446
Market Go, How Far Can This?.....	6, 334
Market Policy Now, The Wisest.....	538
Market—Projecting Security Trends.....	278, 610
Market Street Railway.....	586
Market, What's Ahead for.....	118, 390
Market—Wisest Investment Policy Now.....	166
Markets in Europe Despite Nazi Occupation, Bull.....	137
Market's Next Move, Gauging.....	62, 502
Market's Next Move, The.....	662
Masonite Co.....	203
Master Electric Co.....	196
Mead Corp.....	370
Meat Packers, Short and Long Term Prospects for.....	680
Men Behind the Corporations, The.....	210
Merchandising Stocks in War and Peace, Outlook for.....	522
Mesta Machine.....	42
Metals, Changing Status of the.....	526
Metals, Post-War Future of the Light.....	675
Mexican Bonds.....	485
Mexico, Central America and Cuba.....	18
Minneapolis-Honeywell.....	508
Mohawk Corp.....	685
Motor Products Corp.....	311
Motors, Accessories, Tires, War and Post-War Potentials for.....	464
Movie Companies, Great Era of Expansion for National Acme Co.....	651
National Cash Register.....	550
National Dairy Products.....	656
National Distillers.....	542
National Fuel Gas.....	318
National Gypsum Co.....	684
National Oil Products Co.....	196
Natural Resources, America's.....	342
Nazi Conquests, Liquidating the.....	404
Near Term Trends in Early Peace Period.....	664
New Age in the Glass Industry.....	76
New Idea, Inc.....	90
New York Air Brake.....	418
New York Shipbuilding.....	645
Noblitt-Sparks Industries.....	197
North American Co.....	490
Northern States Power.....	205
Northwestern Telegraph Co.....	485
Office Equipment, Appraising Near and Long Term Prospect for Machinery, Rail and.....	471
Ohio Oil.....	693
Oil Industry in Transition, The.....	628
Oil vs. Coal.....	180
Oils in War and Peace.....	414
Oliver Farm Equipment.....	194
On the Industrial Front.....	587, 639
Operating Utilities After the War.....	691
Our Africa Policy.....	117
Outboard Marine & Mfg. Co.....	197
Outlook for Merchandising Stocks in War and Peace.....	522
Pacific Gas & Electric.....	475
Pacific Lighting.....	475
Paint Stocks, Peace Prospects for.....	678
Paramount Pictures, Investment Audit of.....	190, 509
Parker Rustproof Co.....	91
Patino Mines & Enterprises.....	152
Peace Prospects for Paint Stocks.....	678
Penney, (J. C.) Co.....	251, 493
Philadelphia Co.....	491
Pitney Bowes Postage Meter Co.....	152
Plymouth Oil Co.....	91
Political and Industrial Effects of Changing Economic Controls.....	12
Post-War Competitive Trends.....	285
Post-War Future of the Light Metals.....	675
Potential Security Profits from Currency Stabilization.....	123
Prices, A Century of—Part II.....	36
Progress of Inflation in Other Countries and the Lessons for U. S.....	178
Projecting Security Trends.....	278, 610
Public Service of New Jersey.....	490
Pullman, Inc.....	253, 455, 686
Radio Corp. of America.....	102, 424
Rail and Office Equipment, Appraising Near and Long Term Prospect for Machinery.....	471
Rail Bonds for Good Income Yields, Three.....	259
Rail Equipment Prospects in Peace, The Highlights of.....	132
Rails, Reappraisal of the.....	306
Rayon Stocks in War and Peace, Dynamic Outlook for.....	22
Realistic Appraisal of the Copper Stocks.....	357
Reappraisal of the Rails.....	306
Reconstruction of Europe.....	609
Regional Shifts in Industry and Markets.....	339
Re-Shaping America for the Post-War World. Retail Trade, Implications of the Withholding Tax for Business and.....	336
Royal Typewriter Co.....	39
Ruberoid Co.....	39
Russia or for Stalin, Is It for?.....	557
St. Regis Paper.....	42
Second Quarter Reports in Light of Today's Situation.....	516
Secondary Stocks vs. Leaders.....	421
Securities Disturbing Investors.....	586
Security Portfolios for Income—for Capital Growth, Three Sound.....	458
Security Trends, Projecting.....	278, 610
Selected Utility Issues with Outstanding Prospects.....	474
Seven War Stocks with Good Peace Prospects Shifting Alignment in China.....	418, 333
Short and Long Term Prospects for Meat Packers.....	680
Should Aircrafts Be Held as Peace Stocks?.....	345
Simmons Co.....	195, 597
Simonds Saw & Steel Co.....	530
Six Strategic Habit Stocks.....	253
Skelly Oil.....	693
Socony Vacuum.....	96, 263
Soft Drinks vs. Liquor Stocks.....	93
Southern California Edison.....	475
Southern Pacific, Investment Audit of.....	144
Southern Railway, Investment Audit of.....	79, 420
Sperry Corp.....	419
Spiegel, Inc.....	597
Square D Co.....	367
Standard Brands.....	310, 203
Standard Power & Light Co.....	419
Starrett, (L. S.).....	301
Steel Industry Marketwise, The.....	301
Sterling Balances Create a Problem for India.....	75
Sterling Drug.....	370
Stock Groups, Which Will Lead? Which Lag?.....	85
Stock Investment, The Dynamic Future of Common.....	64, 120, 170
Stock Yields as Compared with Yields on Bonds, Another Look At.....	241
Stocks Affected by War, Financial.....	352
Stocks, How to Select Bargains in Preferred.....	567
Stocks Now Selling Above Their 1936-1937 Highs.....	230
Stocks, Six Strategic Habit.....	530
Stocks Today, How to Evaluate Common.....	401
Stocks vs. Leaders, Secondary.....	421
Stocks with Good Peace Prospects, Seven War Sullivan Machinery.....	151
Superior Oil.....	204
Sylvania Electric Products Co.....	367
Tax for Business and Retail Trade, Implications of the Withholding.....	336
Ten Selected Peace-Time Leaders.....	203
Thermoid Co.....	303
Thompson Products Corp.....	34, 478
Three Rail Bonds for Good Income Yields.....	259
Three Sound Security Portfolios for Income—for Capital Growth.....	458
Timken Detroit Axle.....	491, 586, 651
Timken Roller Bearing.....	312
Tires, War and Post-War Potentials for the Motors, Accessories.....	464
Tobacco Profits Point Lower.....	581
Turkey and the New Economic Nationalism.....	235
Twenty-five Billion Federal Investment in American Industry, The.....	618
Twenty War-Active Companies Financially Ready for Peace.....	454
United Aircraft.....	454, 653
United Drug.....	96, 633, 645
United Electric & Coal Co.....	431
United Engineering & Foundry.....	254
United Merchants & Manufacturers Co.....	195, 479
U. S. Industrial Alcohol.....	102
U. S. Playing Card.....	531
U. S. Plywood.....	101, 195, 704
U. S. Rubber.....	508
U. S. Tobacco.....	531
Utilities After the War.....	634
Utilities on the Way Back.....	72
Utilities Today and Tomorrow.....	236
Utility Issues with Outstanding Prospects, Selected.....	474
Varying Outlook for Liquors.....	417
Wabash R. R. Co.....	424
War and Post-War Potentials for the Motors, Accessories, Tires.....	464
War Casualty Companies that will Revive with Peace.....	582
Warner Bros.....	96, 633
Warner & Swasey Co.....	312
Watch the World Go By.....	75, 137, 178, 235, 312, 360, 404
West Penn Electric.....	491
What About Industry? Business? Your Investments?.....	280
What Earnings Dislocations.....	227
What is the Wisest Investment Policy Now?.....	9
What Market Action to Take Now?.....	446
What's Ahead for the Bond Market?.....	296
What's Ahead for the Market?.....	118, 390
What's New?.....	141, 250, 544, 648
Wheeling Steel.....	480
Which Companies are Building Up Equity Values?.....	176
Which Industries Have Least Favorable Peace Prospects?.....	564
Which Shall It Be—Democracy or Communism?.....	445
Which Stock Groups Will Lead? Which Lag?.....	85
White Motors Co.....	35
Why No Run-Away Food Prices.....	406
Wilson & Co.....	254, 683
Windfalls in Millions.....	224
Wisest Investment Policy Now, The.....	167
Wisest Market Policy Now, The.....	558
Worldwide Struggle for Power.....	221
Wrigley (William) Jr. Co.....	534
Youngstown Sheet & Tube.....	693
Youngstown Steel Door Co.....	627

STATEMENT OF THE OWNERSHIP, MANAGEMENT, CIRCULATION, ETC., REQUIRED BY THE ACTS OF CON- GRESS OF AUGUST 24, 1912, AND MARCH 3, 1933

OF THE MAGAZINE OF WALL STREET and BUSINESS ANALYST, published bi-weekly at New York, N. Y., for Oct. 1, 1943.

State of New York } ss.
County of New York }

Before me, a Notary Public in and for the State and county aforesaid, personally appeared Laurence Stern, who, having been duly sworn according to law, deposes and says that he is the Managing Editor of THE MAGAZINE OF WALL STREET and BUSINESS ANALYST and that the following is, to the best of his knowledge and belief, a true statement of the ownership, management (and if a daily paper, the circulation), etc., of the aforesaid publication for the date shown in the above caption, required by the Act of August 24, 1912, as amended by the Act of March 3, 1933, embodied in section 537, Postal Laws and Regulations, printed on the reverse of this form, to wit:

1. That the names and addresses of the publisher, editor, managing editor, and business managers are:

Publisher—C. G. Wyckoff, 90 Broad Street, New York, N. Y.

Editor—None.

Managing Editor—Laurence Stern, 90 Broad Street, New York, N. Y.

Business Managers—None.

2. That the owner is: (If owned by a corporation, its name and address must be stated and also immediately thereunder the names and addresses of stockholders owning or holding one per cent or more of total amount of stock. If not owned by a corporation, the names and addresses of the individual owners must be given. If owned by a firm, company, or other unincorporated concern, its name and address, as well as those of each individual member, must be given.)

Ticker Publishing Company, Inc., 90 Broad Street, New York, N. Y.

C. G. Wyckoff, Inc. (Stockholder), 7 West 10th Street, Wilmington, Del., the stockholders of which are: C. G. Wyckoff, 90 Broad Street, New York, N. Y.

3. That the known bondholders, mortgagees, and other security holders owning or holding 1 per cent or more of total amount of bonds, mortgages, or other securities are: (If there are none, so state.)

Cecilia G. Wyckoff: (bondholder), 90 Broad Street, New York, N. Y.

C. G. Wyckoff, Inc. (bondholder), 7 West 10th Street, Wilmington, Del., the stockholders of which are: C. G. Wyckoff, 90 Broad Street, New York, N. Y.

4. That the two paragraphs next above, giving the names of the owners, stockholders, and security holders, if any, contain not only the list of stockholders and security holders as they appear upon the books of the company but also, in cases where the stockholder or security holder appears upon the books of the company as trustee or in any other fiduciary relation, the name of the person or corporation for whom such trustee is acting, is given; also that the said two paragraphs contain statements embracing affiant's full knowledge and belief as to the circumstances and conditions under which stockholders and security holders who do not appear upon the books of the company as trustees, hold stock and securities in a capacity other than that of a bona fide holder; and this affiant has no reason to believe that any other person, association, or corporation has any interest direct or indirect in the said stock, bonds, or other securities than as so stated by him.

5. That the average number of copies of each issue of this publication sold or distributed, through the mails or otherwise, to paid subscribers during the twelve months preceding the date shown above is—(This information is required from daily publications only.)

LAURENCE STERN,
Managing Editor.

Sworn to and subscribed before me this 24th day of September, 1943.

[Seal] THEODORE M. FARLEY.
(My commission expires March 30, 1944.)

SHIP,
ETC.,
CON-
AND

and Busi-
New York,

for the
appeared
y sworn
he is the
F WALL
the fol-
d belief,
agement
, of the
i in the
gust 24,
3, 1933,
d Regu-
, to wit:

the pub-
ess man-

Street,

Broad

corpora-
ted and
and ad-
one per
If not
ddresses
f owned
ted con-
those of

Broad

est 10th
ders of
et, New

agagees,
holding
bonds,
ere are

Broad

est 10th
ders of
et, New

giving
security
f stock-
ur upon
s where
s upon
in any
person
acting,
hs con-
nowledge
nditions
holders
company
apacity
nd this
y other
interest
nds, or

of each
ributed,
d sub-
ing the
is re-

ERN.

or.

is 24th

LEY.

044.)

REET